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CENTRAL INTELLIGENCE AGENCY

REPORT NO. [REDACTED]

INFORMATION REPORT

CD NO. 25X1A

COUNTRY China/Hong Kong

SUBJECT Tungsten Stocks, Hong Kong

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Tungsten stocks in Hong Kong are estimated to be 140 metric tons of 65% WO₃, all in private hands. The owners prefer holding the stocks as an investment to selling them for the present price of Hong Kong \$265 a picul. The National Resources Commission is believed to have no tungsten supplies and none is entering Hong Kong legally or otherwise.

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25X1A [REDACTED] **Comment.** According to paragraph 17 of [REDACTED] as of 4 November 1949 there were 540 tons of privately-owned tungsten in Hong Kong. According to paragraph 13 of [REDACTED] of 14 November NRC had 1,250 tons of 50-70% WO₃ in Hong Kong. [REDACTED] for information on the smuggling of tin and tungsten to Hong Kong from Communist China.

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This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.
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